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OFFICIAL PUBLICATION OF THE
Nebraska Numismatic Association

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OMAHA COIN CLUB
HOSTS THE ANNUAL

NTCA NATIONAL TOKEN AND MEDAL SHOW

Labor Day Weekend

Holiday Inn's Ford Hall I-80 (Grover St) & 72 St.

OMAHA, NEBRASKA

SATURDAY Sept. 3, 2005
9:00 AM to 5:00PM
SUNDAY Sept. 4, 2005
9:00AM to 2:00PM

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cberger199@cox.net
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P.O.Box 82
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Room Information:

Please Contact the

Holiday Inn Convention Center
Ph: 402/393-3950

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COIN HUSKER

Nebraska Numismatic Association

January 2005

In This Issue

From the President	Page 2
N.N.A. 2005 Convention	Page 3
N.N.A. Club News	Page 4
History of Money in Serbia, Montenegro and Yugolslavia	Page 6
Westward Journey Nickel Series – 2005 Designs	Page 10
Calendar	Page 12
Fremont Coin Club Wooden Nickel	Page 12

COIN HUSKER is the publication of the Nebraska Numismatic Association. Articles are solely the views of the authors. Your questions, suggestions, articles, or advertising are avidly solicited. N.N.A., P.O. Box 82, Omaha, NE 68101-0082.

COIN HUSKER ADVERTISING

The COIN HUSKER advertisements are not just limited to coin related advertising. If you have a business or just want to put your name in the COIN HUSKER as a booster, you are welcome to do so. Please provide ready-made copies, since we are very limited in doing artwork. There is a discount if you advertise in four consecutive issues.

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SIZE	1 ISSUE	4 ISSUES	COPY DEADLINES
Full Page	$10.00	$32.00	Dec. 1 for Jan. Issue
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Quarter Page	$ 3.00	$10.00	Jun. 1 for Jul. Issue
Business Card	$ 1.50	$ 5.00	Sep. 1 for Oct. Issue

THOUGHT FOR THE DAY

"No man's life, liberty, or property is safe while the legislature is in session." – Mark Twain

FROM THE PRESIDENT:

Hello,

I hope everyone had a nice time during the holiday season. It is hard to believe another year has past.

The hobby is humming right along. Bullion is on the rise. Some more new coin designs for 2005. The 50 State Quarter Program will issue Kansas Quarters in January, Oregon in February, Minnesota in June, and California in September. Plus, two new reverse designs and a new obverse design for the Jefferson Nickels, see the article on page 10.

Please read the Nebraska Numismatic Association Club News on page 4, there is a lot important items to consider.

Your President,

Buzz Rumbaugh

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& Lincoln Coin Club 54th Annual Show

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Invitation to Join Lincoln Coin Club:
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For More Information Contact:
David F. Willsie, Chairman
P.O. Box 6711, Lincoln, NE 68506
email: dfwsafety@aol.com
402/483-2868 – Fax: 402/483-4287

CLUB NEWS

Attention N.N.A. Members

If you have a "04" behind your name on the mailing label, and/or a yellow mailing label, it is time to renew your dues. Dues are $5.00 for one year, or $20 for 5 years. Send payment to the Nebraska Numismatic Association, P.O. Box 82, Omaha, NE 68101-0082.

CALL FOR NOMINATIONS

Article V, Section 1, of the constitution states the President shall call for nominations of officers to appear in the January issue of the club's publication. This year the offices of President, First Vice-President, Second Vice-President must be filled. Please send nominations to the Nebraska Numismatic Association, P.O. Box 82, Omaha, NE 68101-0082. Nominations must be received by February 15, 2005.

SECRETARY-TREASURER POSITION

Steven Drake is resigning the Secretary-Treasurer position in April 2005. If you know of someone or would like the position, please inform President "Buzz" Rumbaugh or the Executive Board. Article IV, Section 2(d) states that the President will fill by temporary appointment any vacancy in any elective office until a successor is elected by the Executive Board.

At the next election, members will vote to change the constitution to have the Secretary-Treasurer position by appointment instead of an elected office.

DID YOU KNOW?

January 18, 1796 – The first U.S. dimes were struck.
January 2, 1959 – The first production of the Lincoln Memorial Cents.
January 21, 1980 - Gold bullion peaks at $850.00 oz. in London.

Membership Application Form

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I belong because I want to attend world-class conventions, where I can exchange ideas with others and learn from their experiences.
I belong because the ANA represents my interests on state and federal levels.
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If you don't belong to the ANA, you're missing out.

History of Money in Serbia, Montenegro and Yugoslavia

The first written record of "Serbian dinar" is found among the archival documents dating back as far as 1214, during the reign of Stefan the First-Crowned. From that time on up until the fall of the Despot Stefan Lazarevic reign in 1459, almost all Serbian rulers minted the dinar coins. The coin represented one of the most important symbols of Serbian independence and statehood in the Middle Ages. Serbian medieval money was struck exclusively in silver because gold was withdrawn from circulation – a phenomenon characteristic of that period throughout Europe.

After losing independence, a great number of foreign currencies were in use until mid 19th century. During the Ottoman rule, several Turkish coin mints were in operation throughout the territory of today's Serbia – Novo Brdo, Kucajna and Belgrade. The name of the last Turkish silver coin in circulation – para – (from the Arabic word bara, meaning silver) is used today as the term for a hundredth part of the current Yugoslav dinar.

Coinage

In the 19th century, during the reigns of Karadjordje and Prince Milos, a great number of different currencies circulated, ranging from Turkish coins to West-European ones. As the matter of fact, as many as 43 kinds of foreign coins were in use: 10 gold, 28 silver and 5 copper ones. However, hand in hand with the successful political liberation from the Turkish domination, the first steps towards the establishment of an independent monetary system were taken, and it finally happened that more than four centuries after the last Serbian medieval coin had been minted, the renewed Serbia started to issue its own currency once more.

Faced with the problem of numerous currencies in circulation, Prince Mihailo Obrenovic announced the minting of the Serbian national currency. The newly Serbian coins of copper alloy were denominated in 1, 5 and 10 paras, the obverse side of the coins featuring the portrait of Prince Mihailo and the year of issue, 1868. It was in 1875 that the new monetary unit, the silver dinar, was struck. It featured a portrait of Prince Milan, and was manufactured in denominations of 50 paras and 1 and 2 dinars. The first gold money in Serbia, in denominations of 20 dinars was issued in 1879. On March 6, 1882, in order to mark the occasion of King Milan's coronation, issued were gold coins in denominations of 10 and 20 dinars, popularly called "milandor".

Serbia formed its national currency by adopting the Latin Monetary Union standards whose strict regulations specified metal fineness degree, dies and mintages for the manufacture of coins.

Several types of coined pieces were stamped in the following period. The last issue with the portrait of a ruler from the Obrenovic dynasty is dated 1897, when silver coins in denominations of 1 and dinars featuring the portrait of King Alexander I Obrenovic were minted.

The year of 1903 saw the change of royal dynasty at the throne, which also affected the field of money issue. The law from 1904 envisaged the manufacture of metal coins with the image of the new ruler, Peter I Karadjordjevic. Also dating from 1904 are the first issue of five different coin denominations struck in bronze and silver, as well as commemorative silver coinage of 5 dinars with images of Karadjordje and Peter I, issued to mark the centennial of The First Serbian Uprising, date from the same year. That issue of coinage, same as the following two, from 1912 and 1915, were stamped in Vienna. When the World War broke out, the communication with that mint was discontinued, and a part of the issue from 1915 was struck in the Paris Mint. Coins issued in 1917 were manufactured in America.

The Principality of Montenegro, although proclaimed independent at the Berlin Congress in 1878, established its own currency only at the beginning of the 20th century. Due to the orientation of Montenegro towards Austria, the Law on Money passed in 1910 specified that Montenegrin currency "perper" be tied against " krone ...", which meant that Montenegrin money was not issued in compliance with the Latin Union regulations, but by Austrian standards and that it was as such manufactured in the Vienna Mint.

The first Montenegrin coins were made pursuant to Prince Nikola's Decree in 1906. Made in bronze, they were denominations in 1 and 2 paras, and also in nickel denominations of 10 and 20 paras. Montenegro launched silver coins in 1909 in denominations of 1 and 5 perpers, whereas the first 2-perper coins in silver were minted in 1910. The first Montenegrin gold coins were issued in 1910 in three denominations: 10, 20 and 100 perpers, and due to small series, they present rare and valuable numismatic pieces.

After the end of World War I various types of coined currencies circulated throughout the territory of the newly formed Kingdom of Serbs, Croats and Slovenes. They had gradually been replaced and as early as in 1920 when the coins of the newly formed country were issued, and the dinar, containing 100 paras, was acknowledged as the national monetary unit. In 1925, King Alexander I Karadjordjevic issued gold 20-dinar coins. The Kingdom of Serbs, Croats and Slovenes became the Kingdom of Yugoslavia in 1929, and minting of coins with the name of the new state began.

Throughout 1931 large series of 1- and 4-ducat coins were issued, although they weren't legal tender. The 1-ducat coin featured the bust of King Alexander and on the 4-ducat coin Queen Maria accompanies King Alexander.

In the period before 1941, coins of various denominations and composition were minted, mostly in Vienna. Minting of coins in the Topcider State Mint began in 1938 with the last issue of coins of the Kingdom of Yugoslavia.

After World War II, the first Yugoslav coins were issued in 1945. Since then, numerous series of coined pieces were struck, applying modern techniques and using better quality alloys. All the political changes that occurred in the subsequent period were reflected in the changes of coat-of arms and the name of the state of various issues.

Besides regular series of coins, National Bank of Yugoslavia also issues commemorative coins to mark different cultural, sport or other manifestations of national or international importance. Such coins are also manufactured to mark important anniversaries regarding certain people, institutions or events. There have been 21 issues of commemorative coins so far, since the first series in 1968. Predominant use of precious metals and occasional use of alloys are characteristic of such coined pieces. In contrast to the ordinary coins, the commemorative coins require special techniques, which ensure better quality and more detailed motifs.

Banknotes

In the 17th century gold and silver went out of circulation in most European countries, so that need for paper money arose.
The first paper money in this region, namely money orders, appeared in the Province of Vojvodina in towns Sremski Karlovci and Subotica in 1848. Those were assignats, backed by the national properties (real estates, etc.).

Main Treasury for financing the Serbian-Turkish War, had never been put into circulation. It is believed that it was the famous Serbian poet and painter Djura Jaksic who made designs for them.

Once the foundation of the Privileged National Bank of the Kingdom of Serbia in 1884 created conditions for the issue of banknotes, a 100-dinar note was printed in Belgium, and it was payable in gold. However, having been used to metal coins, people mostly exchanged that banknote for gold, so that the first banknote to gain citizens' confidence and to be broadly accepted was the banknote of 10 dinars payable in silver and issued in 1885. The same happened with all the following banknotes issued before the outbreak of World War I.

During the Austrian occupation, the National Bank endeavored to build up reserves of notes by printing additional quantities in France, and by issuing the "wartime" 50-dinar banknote, whose designed by Beta Vukanovic. For the purpose of preventing the inflow of new banknotes into the occupied Serbia, only the currencies of the occupiers were officially in circulation: kronen, marks, levs and sealed dinar banknotes.

After gaining independence in 1878, Montenegro delayed launching of its first paper currency (money orders which assumed the role of banknotes) until 1912. The smallest banknote denomination was 1, and the highest was 100-perpers. The occupational authorities did the same as in Serbia – throughout the War they stamped seals on money orders issued in 1912 and 1914, and put them into circulation.

Following World War I and the constitution of the new state, the Kingdom of Serbs, Croats and Slovenes, the problem of currency diversity arose and triggered the foundation of a uniform monetary system and the validation of banknotes. The Ministry of Finance of the Kingdom of Serbs, Croats and Slovenes issued the new common currency, the dinar, and once again declared the national monetary unit.

As the Privileged National Bank of the Kingdom of Serbia developed into the National Bank of the Kingdom of Serbs, Croats and Slovenes, it embarked on issuing banknotes in denominations of 10, 100 and 1000 dinars in the same year.

When the Kingdom of Yugoslavia came into being in 1929, the National Bank of the Kingdom of Serbs, Croats and Slovenes was transformed into the National Bank of the Kingdom of Yugoslavia and it printed three different banknotes in the Institute for Manufacturing Banknotes and Coins – Topcider. The National Bank performed its core function, money issue, until the beginning of World War II.

Following the disintegration of the Kingdom of Yugoslavia, the National Bank of the Kingdom of Yugoslavia was transformed into the Serbian National Bank, which inaugurated Serbian dinar and prevented the use of foreign currencies on the territories of Serbian state occupied by the neighboring countries.

The exiled government of the Kingdom of Yugoslavia printed a series of banknotes in 1943, but didn't put them into circulation.

After the end of World War II, the new authorities carried out a currency reform, replaced occupational money and issued a series of banknotes of the Democratic Federative Yugoslavia, printed firstly in Moscow. The dinar remained the monetary unit of the new state. In the period between 1945 and 1992 twelve series of banknotes with 67 denominations were issued in Yugoslavia.

During the hyperinflation period in 1993, The Federal Republic of Yugoslavia printed series of banknotes with enormous nominal values (5,000,000,000, 50,000,000,000 and 500,000,000,000 dinars).

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Westward Journey Nickel Series™ -- 2005 Designs

In commemoration of the bicentennials of the Louisiana Purchase and the Lewis and Clark expedition, the President enacted Public Law 108-15 to modify the Jefferson 5-cent coin (nickel) to reflect images evocative of the historic expedition into the Louisiana Territory The United States Mint began the Westward Journey Nickel Series™ in 2004 with the release of the Peace Medal and Keelboat nickels In 2005, a contemporary image of President Jefferson will appear on the nickel, along with two new reverse designs that recognize the American Indians and wildlife encountered by the Lewis and Clark expedition and the progress and culmination of the journey Depictions of Monticello and Thomas Jefferson will return to the nickel in 2006

2005 Obverse Design: "President Jefferson with Handwritten Liberty'

The obverse design for the 2005 nickels will bear, for the first time in 67 years, a new likeness of America's third president, Thomas Jefferson. The "Liberty" inscription on the coin is base upon Jefferson's own handwriting The design is based on the marble bust of Jefferson by the French sculptor Jean-Antoine Houdon, completed in 1789 The design was made age-appropriate to his presidency by utilizing later paintings by Gilbert Stuart and Rembrandt Peale

The design was created by United States Mint Artistic Infusion Program artist, Joe Fitzgerald, of Silver Spring, Maryland. United States Mint sculptor-engraver Don Everhart sculpted the design

2005 Spring Reverse Design: "American Bison"

The first of two new reverses on the 2005-dated nickel will feature the American bison recognizing the American Indians and wildlife encountered by the Lewis and Clark expedition. Expedition journals described the buffalo, and it was an animal of great significance to many American Indian cultures.

The design was created by United States Mint Artistic Infusion Program artist, Jamie Franki, of Concord North Carolina United States Mint sculptor-engraver Norman E. Nemeth sculpted the design.

2005 Summer/Fall Reverse Design: "Ocean in view! O! The joy!"

In late 2005, the nickel will feature a scene of the Pacific Ocean and an inscription reflecting an excited entry in the journal of Captain William Clark on November 7, 1805. The design visual depicts the expedition's exultation on believing they had finally reached the Pacific Ocean after so many months of arduous travel.

The design was created by United States Mint Artistic Infusion Program artist, Joe Fitzgerald, of Silver Spring, Maryland, and was sculpted by United States Mint sculptor/engraver Donna Weaver

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CALENDAR

Feb. 13	Nebraska City Coin Club, 41st Annual Show, Memorial Building, 810 1st Corso, Nebraska City
Apr. 8-10	American Numismatic Association National Money Show, Crown Center Exhibit Hall, 2450 Grand Ave., Kansas City, MO
Apr. 16-17	**NEBRASKA NUMISMATIC ASSOCIATION, 50TH ANNUAL CONVENTION AND SHOW, Villager Best Western, 52nd & "O" St., Lincoln**
Apr. 22-23	Salina Coin Club, Annual Coin & Stamp Show, VFW – 1108 W. Crawford, Salina, KS
May 1	Fremont Coin Club, 46th Annual Show, Fremont City Auditorium, Fremont
Sep. 3-4	NTCA National Token and Medal Show, hosted by the Omaha Coin Club, Holiday Inn's Ford Hall, I-80 and 72nd St., Omaha

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The Fremont Nebraska Coin Club has issued two Special Wooden Nickels to help Commemorate

The Clubs 46th Coin Show scheduled on the 1st of May, 2005.

The coin show will be held at the Fremont CityAuditorium in down town Fremont from 9-AM to 4 PM.

The Wooden Nickels in Green feature the above informationon one side and American Indian on The other. The other wood Nickel features same, but Buffalo on other side.

The Commemorative Wooden Nickel are available by Mail order at 30cents each.,plus A Self Addressed And Stamped Envelope. All orders to be mailed to, The Fremont Coin Club,

William H Passick
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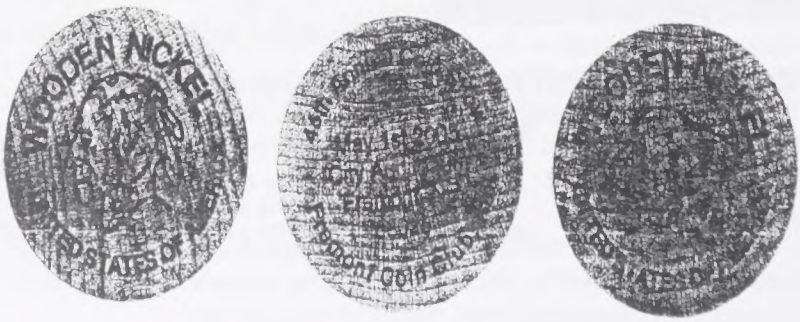

Statewide Meeting Nights

Fremont – Fremont Coin Club, 3rd Saturday, The Evangelical Free Church Social Hall, 20th & Lincoln Streets, 7:30 PM

Grand Island – Grand Island Coin Club, 1st Monday, Blue Flame Room, Gas Company

Lincoln – Lincoln Coin Club, 2nd Thursday, Hampton Inn, Old Cheney Rd. & Hwy 2, 7:00 PM

Nebraska City – Nebraska City Coin Club, 3rd Tuesday in Jan, Feb, May, Sept, Nov, Nebraska City Fire Department downtown, 7:00 PM

North Platte – Platte Valley Coin Club, 3rd Tuesday, Northwestern Public Service Co. "Blue Flame Room" 215 E. 5th St., 7:30 PM

Omaha – Omaha Coin Club, 3rd Friday, Paralyzed Veterans of America Education Center, 7612 Maple St., 7:30 PM

Omaha – SAC/Midwest Coin Club Coin Club, 1st Tuesday, Denny's Restaurant, 84th & I-80, 7:00 PM

Scottsbluff – Oregon Trail Coin Club, 2nd Wednesday, McDonald's Office, 511 West 27th, 7:30 PM

South Sioux City – Siouxland Coin Club, write for information; 901 S. Cecelia, Sioux City, Iowa 51106

Seward – Nebraska Token Collectors Club, 2nd Sunday, Cattle National Bank 2:00 PM

Wahoo – Wahoo Coin Club, 1st Saturday, Saunders County Historical Museum, 240 N. Walnut, 8:00 PM

NEBRASKA NUMISMATIC ASSOCIATION

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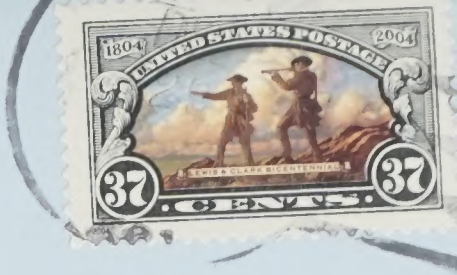

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